



North Carolina Department of Revenue

Beverly Eaves Perdue
Governor

David W. Hoyle
Secretary

July 25, 2012

SMART START OF NEW HANOVER COUNTY
ATTN: FLAVIA MCKEITHAN
3534 S COLLEGE RD STE F
WILMINGTON, NC 28412-0960

ID # 0367227

Ladies and Gentlemen:

Thank you for furnishing information concerning the subject corporation's tax status.

This Department has assigned the corporation an exempt status for franchise and income tax purposes under Sections 105-125 and 105-130.11(a)(3), respectively, of the General Statutes of North Carolina. This determination applies only to the organization's status under the corporate income and franchise tax laws.

If it becomes subject to the tax on unrelated business income as provided in G. S. 105-130.11(b), it will be required to complete the income tax schedules of *North Carolina Corporation Franchise And Income Tax Return* (Form CD-405) and file the return on or before the 15th day of the fifth month after the close of the income year, subject to any extension of time which may be granted.

This exemption is contingent upon the corporation's operating within the scope of the applicable provisions of the Internal Revenue Code. This exempt status becomes invalid at the same time as, and upon a determination by the Internal Revenue Service that the organization does not qualify for a tax exempt status under the Internal Revenue Code of 1986 or corresponding provisions of any subsequent Federal Tax Laws.

In the event the Internal Revenue Service denies a current exemption request or revokes a previous exemption, this Department should be notified promptly. In the event of changes to either the Articles of Incorporation or to the nature of the functions for which exemption has been granted, this Department should also be notified promptly.

C. B. Powell
Taxpayer Assistance Division
Toll Free: 1-877-919-1819, Ext 30250

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